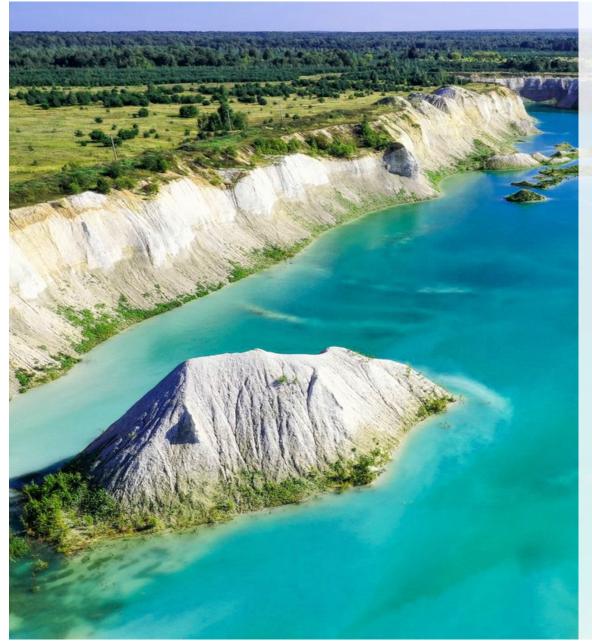


CONSTRUCTION OF RECREATION AREAS "BLUE CAREER"



ABOUT THE PROJECT



THIS PROJECT IS THE ORGANIZATION OF RECREATION ZONES IN THE REGION OF THE UNIQUE WATER OBJECT "BLUE CAREER", PROPOSES THE CONSTRUCTION OF VACATION HOMES, THE BUILDING WITH A BANQUET HALL AND KITCHEN, BATHHOUSES, GAZEBOS, SHEDS, BOATS, CATAMARANS, BRIDGES FOR FISHING. THE PRESENCE OF ROUGH TERRAIN WITH DIFFICULT TERRAIN IMPLIES THE ARRANGEMENT OF TRAILS FOR ORGANIZING SPORTS AND EXTREME RECREATION.

PROJECT OBJECTIVE: (2)



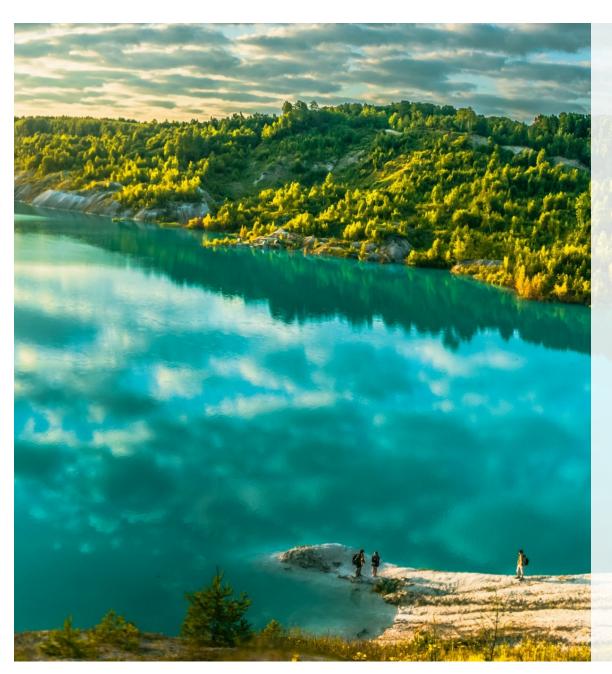
Creation of recreation areas, provision of recreational and accommodation services, development of local and inbound tourism in the territory of Klimovichi district.

Location of the project: The Republic of Belarus, Mogilev Region, Klimovichi district.

Investment: 2 500 000 USD

Contacts:

213633, Klimovichi, 50 years of Great October square, 2 +375 (02244) 7-78-48, +375 (02244) 7-78-01. +375 (02244) 7-79-52 E-mail: rik@klimovichi.gov.by





ADVANTAGES OF PROJECT (>)





THERE IS A FREE LAND PLOT OF 1 HA



THE PRESENCE OF A UNIQUE WATER FEATURE «BLUE QUARRIES»



DISTANCE TO REPUBLICAN ROADS R-75 - 0.5 KM, R-43 - 25 KM,TO THE RAILWAY STATION KLIMOVICHI- 3.7 KM

PREFERENTIAL TREATMENT: 6

INVESTMENT AGREEMENT:



provision of a land plot without an auction



exemption from payment of customs duties and VAT on the import of technological equipment

SMALL TOWNS AND COUNTRYSIDE:



exemption from import duties



exemption from paying state fees for issuing a license

exemption from income tax, property tax, income tax

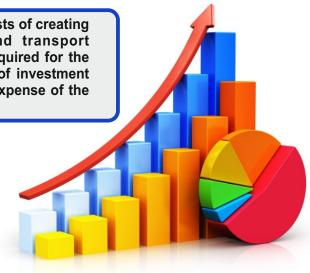
SOUTH-EAST DISTRICT OF MOGILEV REGION:



exemption from targeted fees and tax incentives



financing the costs of creating engineering and transport infrastructure required for the implementation of investment projects at the expense of the budget





ABOUT THE DISTRICT



25.2 thsd people



1542 sq.km area of the district

56,5 thsd HA agricultural land area

37,7 thsd HA arable land area

The economic development of the district based on agricultural production. The main directions are:









Joint Stock Company "MOGILEV REGION DEVELOPMENT AGENCY"

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PROSPECTIVE INVESTMENT PROJECTS OF MOGILEV REGION









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THE AGENCY IS READY TO HELP FOREIGN INVESTORS INTERESTED UN DOING BUSINESS IN BELARUS

- Presentation information on investment opportunities, preferential regimes and benefits, industries, legislation
- Provision of current information on investment projects
- Selection and provision of information on options for land and premises
- Search for potential partners for the implementation of the investment project; organization of meetings, negotiations with potential partners to establish

- and support for the investor during the negotiations
- Organization of visits to Mogilev Region (development of a program of stay, assistance in obtaining a visa)
- Representation the interests of the investor in negotiations with government officials on the implementation of investment projects, as well as on improving business practices in Mogilev Region





The following major benefits related to the implementation of the project are provided in connection with the conclusion of the investment agreement

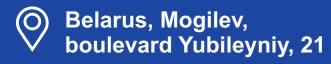


- VAT deduction
- **Exemption from VAT**
- Land plots are granted for rent without auction
- The following benefits related to the implementation of the project are provided in connection with the location of the land plot **SMALL TOWNS AND RURAL**

0% income tax VAT

- Exemption from custom import duties
- Exemption from payment of the state fee for issuing a license
- The following benefits granted to the investors for implementation of the project in the **South-Eastern region of Mogilev Region SOUTH-EASTERN REGION OF**
- 10% income tax
- 24% pension insurance
- Financing the costs of creating engineering and transport infrastructure





MOGILEV REGION

INVESTMENT AGREEMENT

AREAS



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WELCOME TO MOGILEV REGION!







